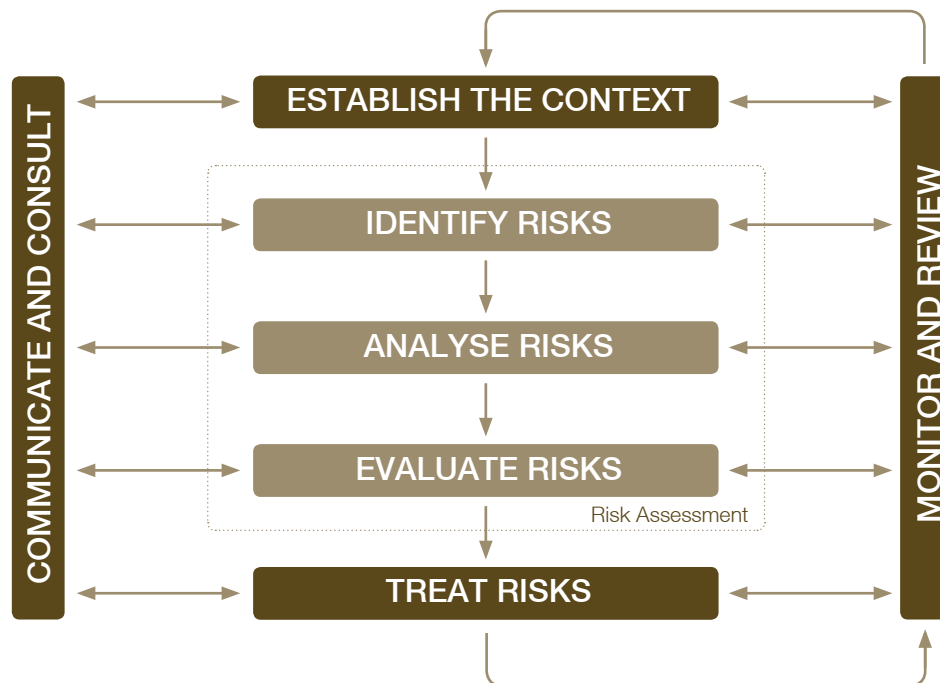


By January 2008 all ADIs will be required to conform to APS 114. APS 114 aims to ensure that all ADIs:

- hold sufficient capital against their exposure to operational risk calculated using an approach set out in the standard; and
- have in place a comprehensive risk management framework for operational risk.

There is a significant amount of work to be done! Brighton Consulting can help you get ready. The key stages are:



We can work with you to develop a detailed project plan and can assist you with all or any of the following key issues:

Communicate and Consult

- Initial project communication: key stakeholders made familiar with:
 - the relevant legislation
 - the project's objectives, milestones, timelines and deliverables
- Ongoing communication to key stakeholders

Establish the Context

- Key stakeholders roles and responsibilities
- Existing policy/procedure documents review to identify required improvements
- Operational risk management framework documentation
- Acquisition and set up of software

Identification of Risk

- Identification of initial risk set
- Population of software

Analyse Risks

- Analysis of risks
- Population of software

Evaluate Risks

- Evaluation of risks

Treat Risks

- Identification and selection of risk mitigation options
- Establishment of initial mitigation plans
- Population of software
- Initiation of risk mitigation plans
- Monitoring of the implementation of risk mitigation plans

Monitor & Review

- Review of risks following mitigation
- Population of software
- Ongoing monitoring of risk events
- Support with the production of management reports on project progress
- Review of risk management framework document/policies/etc in the light of initial work
- Establishment of monitoring/reporting structures/arrangements/systems, etc

We can structure a support package to meet your needs, resources, budget and timetable.

Contact Anthony Voigt on 0411 265 170 or Lorraine Marsh on 0409 387 649 to discuss.